



ARIZONA AG COMMODITIES

PDF

LARRY KREGER JR.

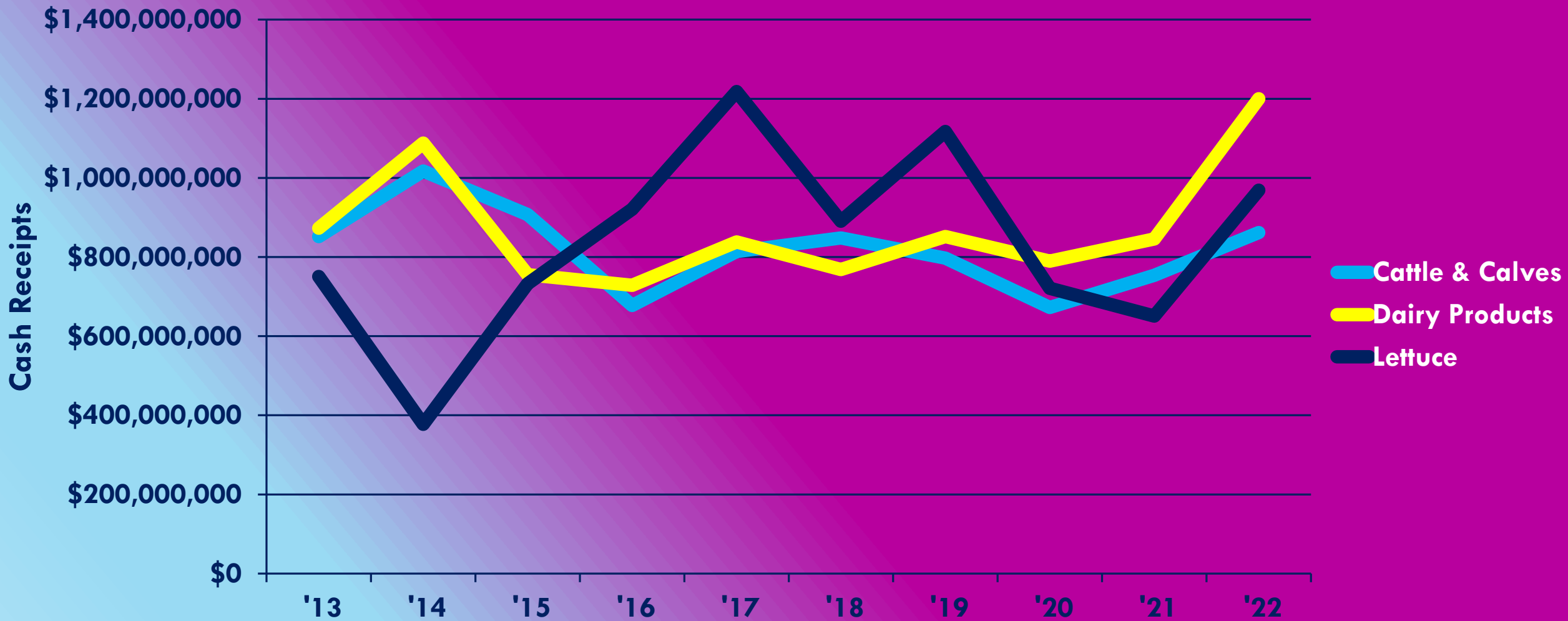
AGWEST FARM CREDIT

2023 FARMS AND LAND IN FARMS

The number of farms and ranches in Arizona in 2023 totaled 16,400, down 300 farms or 2 percent from the 2022 estimate. Total land in farms in Arizona, at 25 million acres, declined 2 percent from the 2022 estimate. The average farm size was 1,524 acres, compared with 1,527 the previous year.

CASH RECEIPTS BY SECTOR



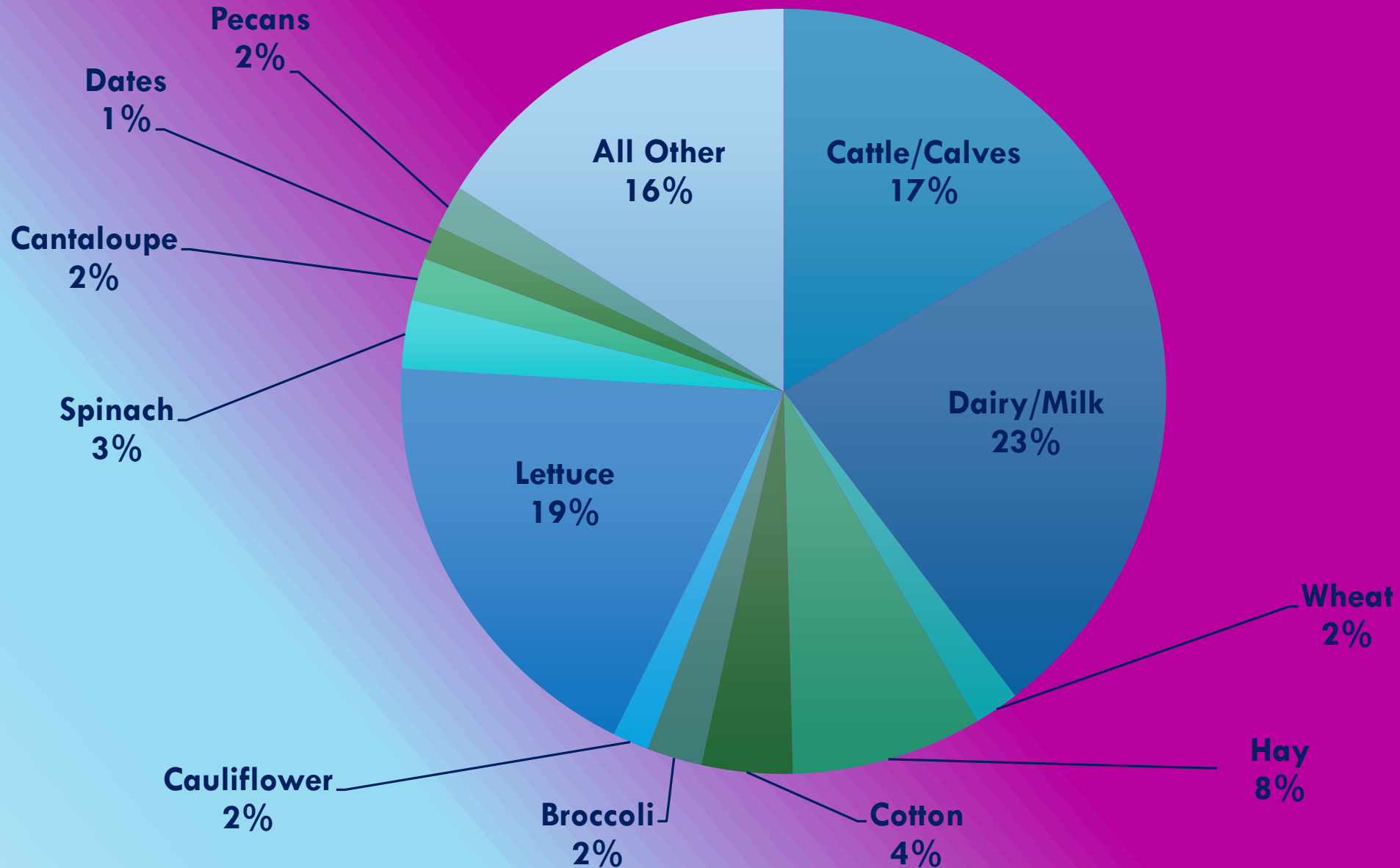


Cattle & Calves = 28% increase in receipts from 2020-2022

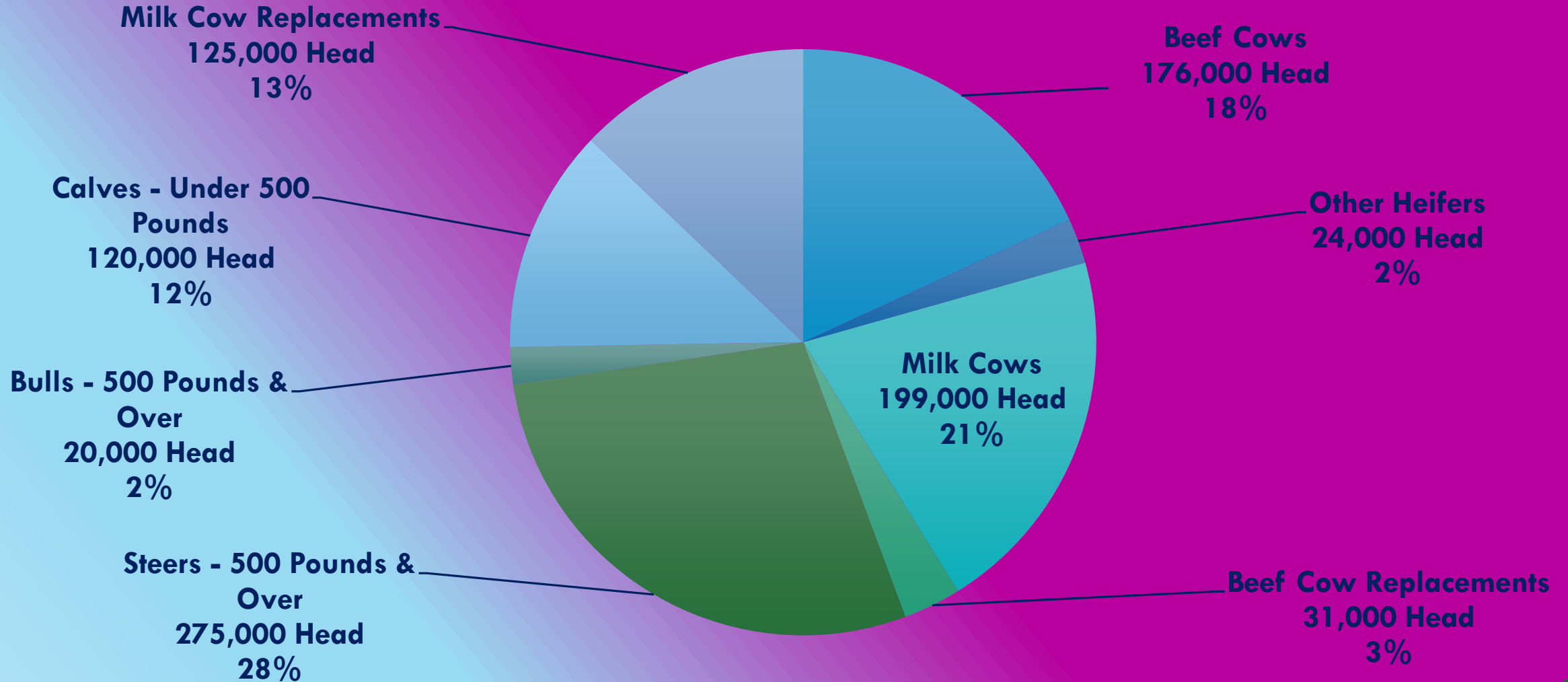
Dairy Products = 52% increase in receipts from 2020-2022

Lettuce = 34% increase in receipts from 2020-2022

2022 CASH RECEIPTS BY COMMODITY

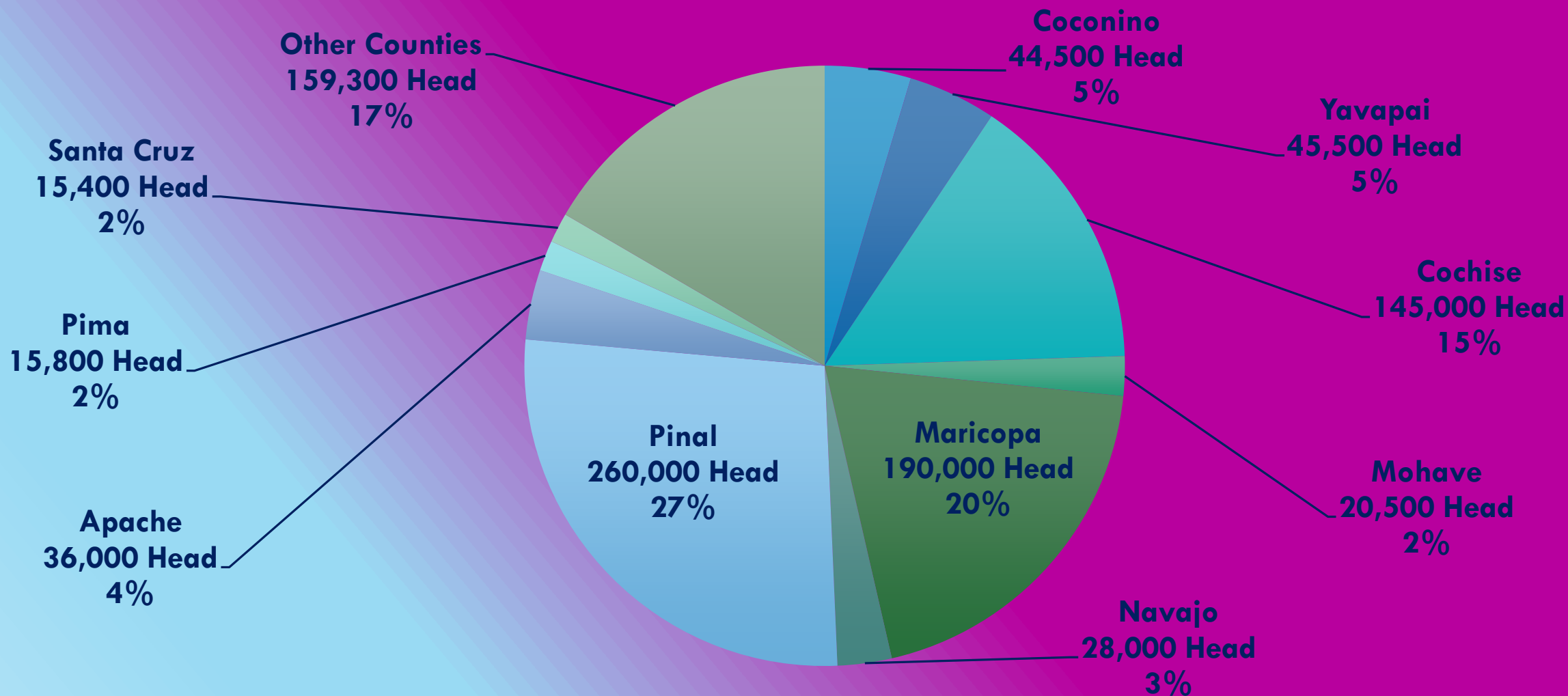


01/01/24 CATTLE INVENTORY



Total Inventory = 970,000 Head

01/01/23 CATTLE INVENTORY BY COUNTY



Total Inventory = 960,000 Head

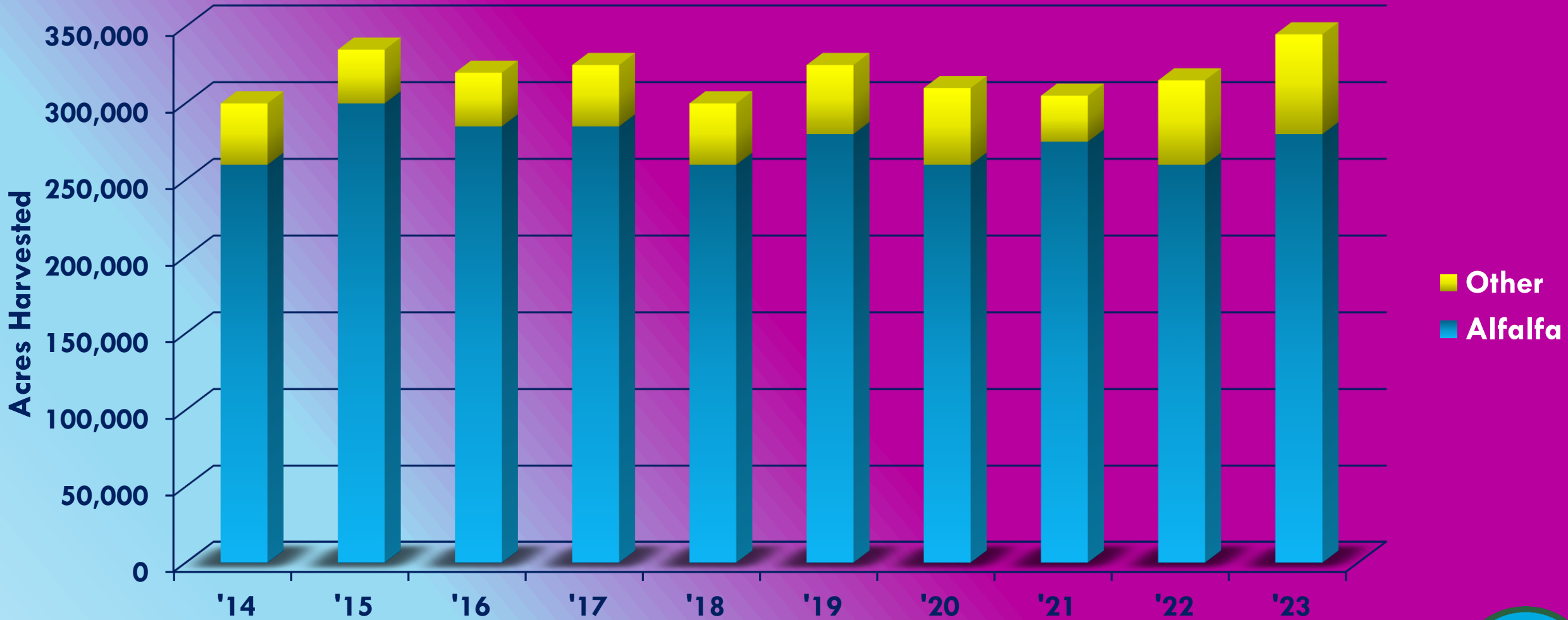
2024 CATTLE ON FEED

The number of cattle and calves on feed for the slaughter market in Arizona feedlots with a capacity of 1,000 head or larger was estimated at 265,000 head as of 01/01/24. This total was less than 1 percent below the prior month's inventory and down 1 percent from the same time a year ago.

TOP 10 COMMODITIES IN 2023 BY ACRES HARVESTED (REPORTED)

- 1) Hay – 345,000 Acres (+10% from 2022)
- 2) Cotton – 91,000 Acres (-9% from 2022)
- 3) Corn for Silage – 66,000 Acres (+50% from 2022)
- 4) Corn for Grain – 38,000 Acres (-16% from 2022)
- 5) Wheat (Durum) – 37,000 Acres (-56% from 2022)
- 6) Head Lettuce – 30,200 Acres (+7% from 2022)
- 7) Pecans – 26,000 Acres (+8% from 2022)
- 8) Romaine Lettuce – 24,900 Acres (-1% from 2022)
- 9) Barley – 15,000 Acres (-6% from 2022)
- 10) Leaf Lettuce – 13,400 Acres (+15% from 2022)

HAY



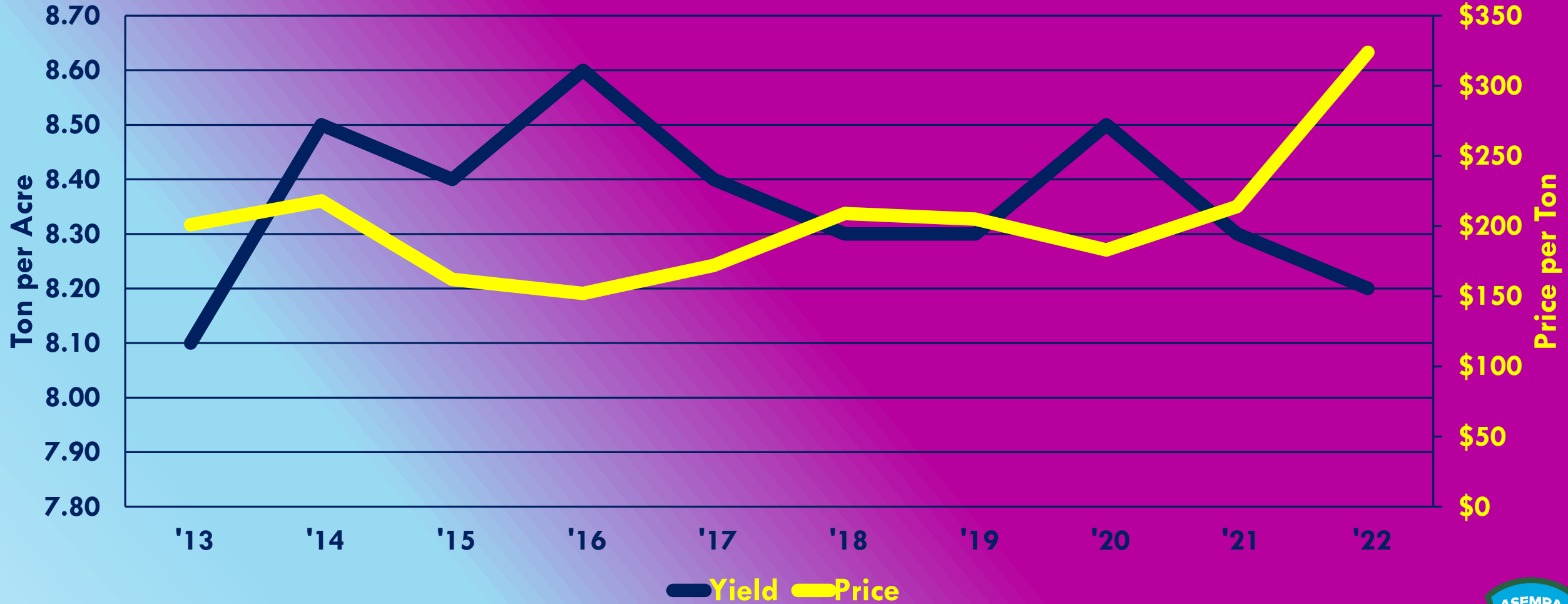
USDA

Trend = 13% increase from 2021-2023



ALFALFA HAY

Yield vs Price

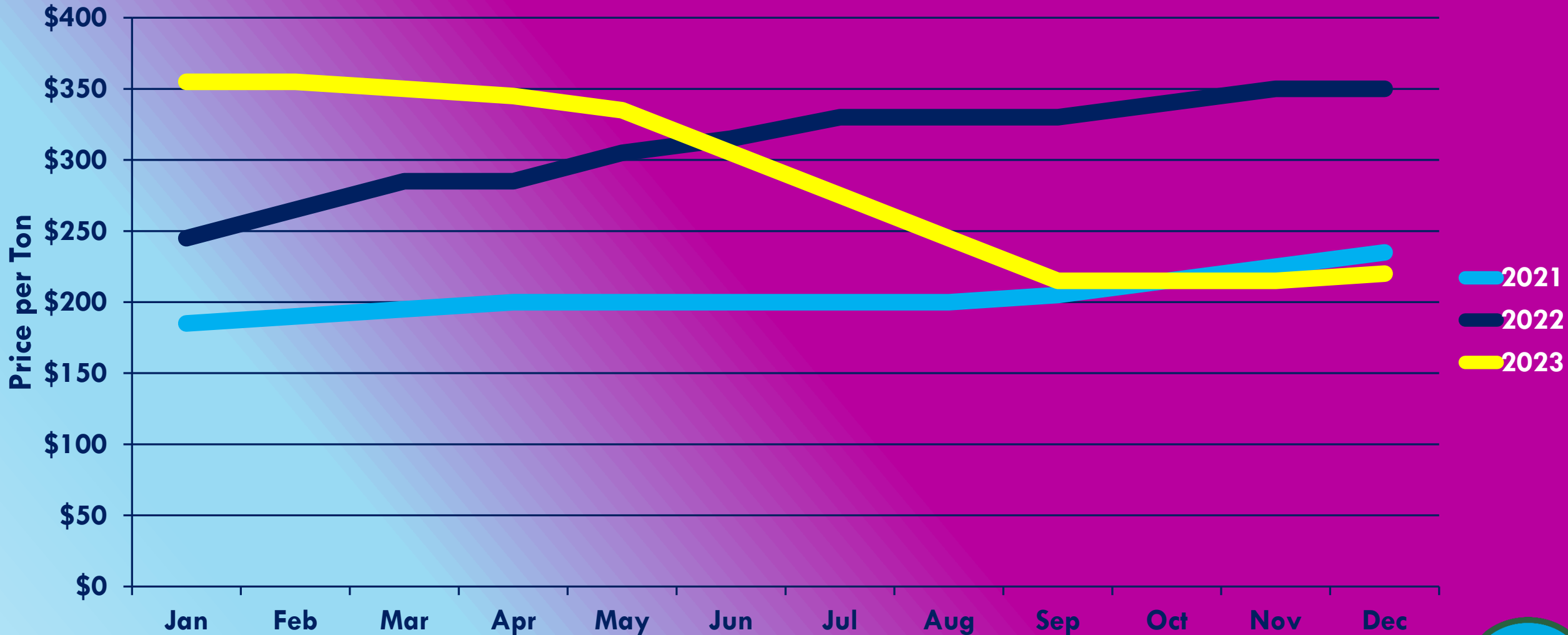


USDA

2020-2022 Trend = -4% in Yield and +77% in Price



ALFALFA HAY

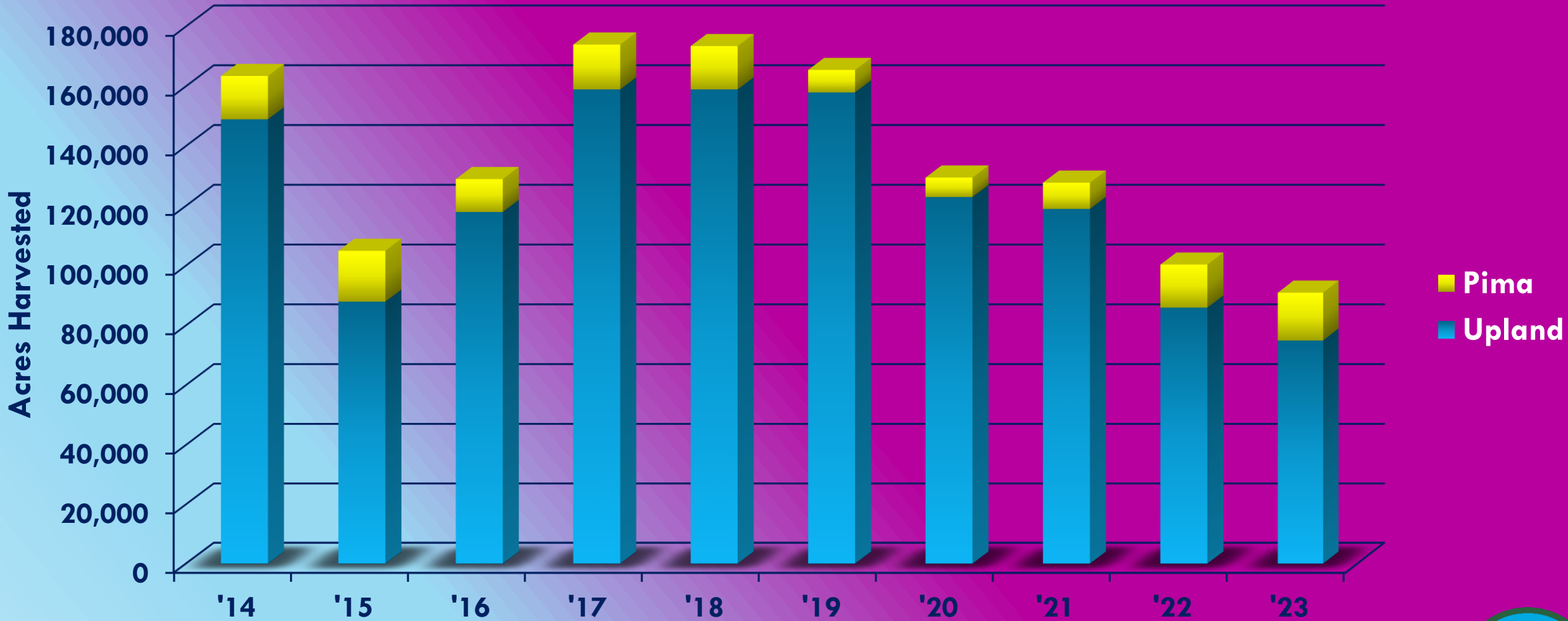


USDA

Average 2023 Monthly Price = \$286 per Ton



COTTON

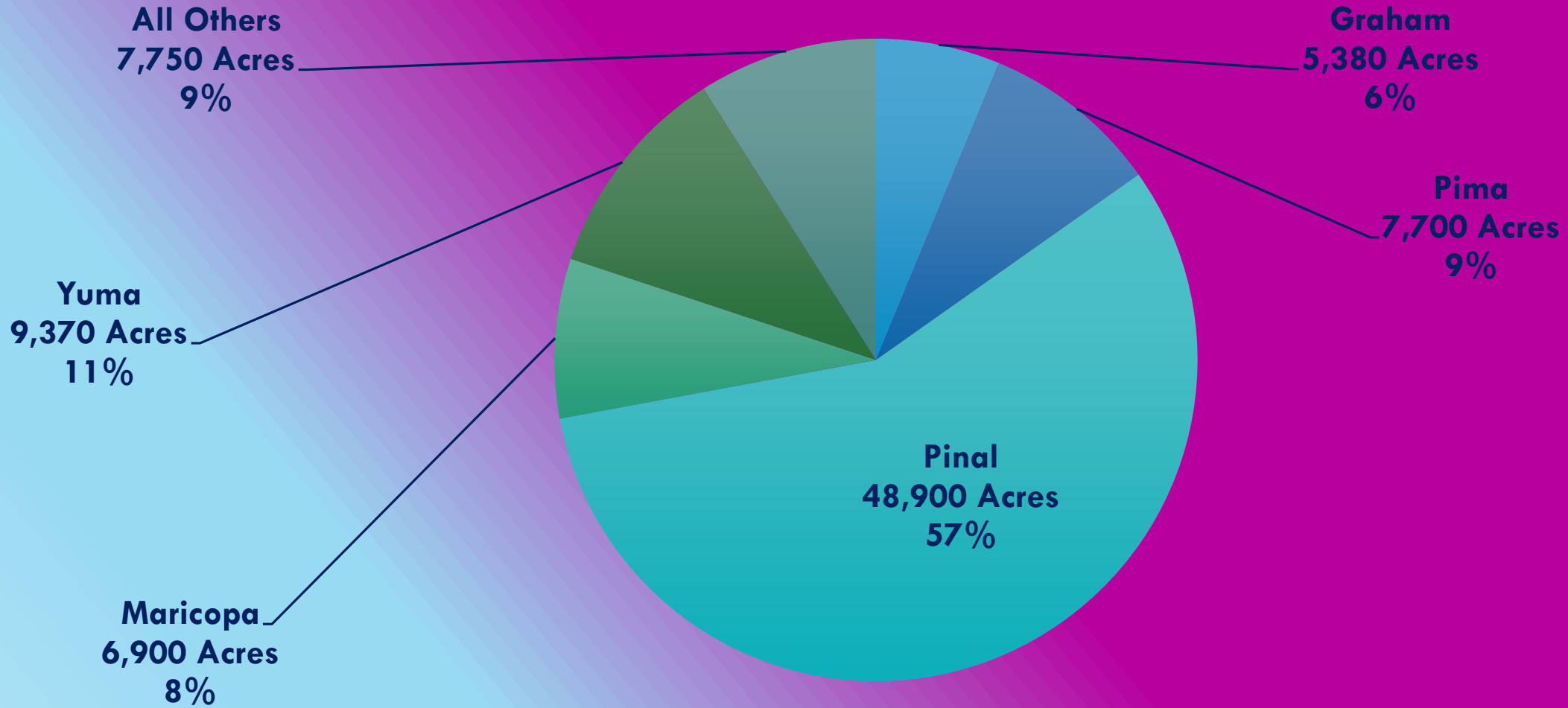


USDA

Trend = 29% decrease from 2021-2023



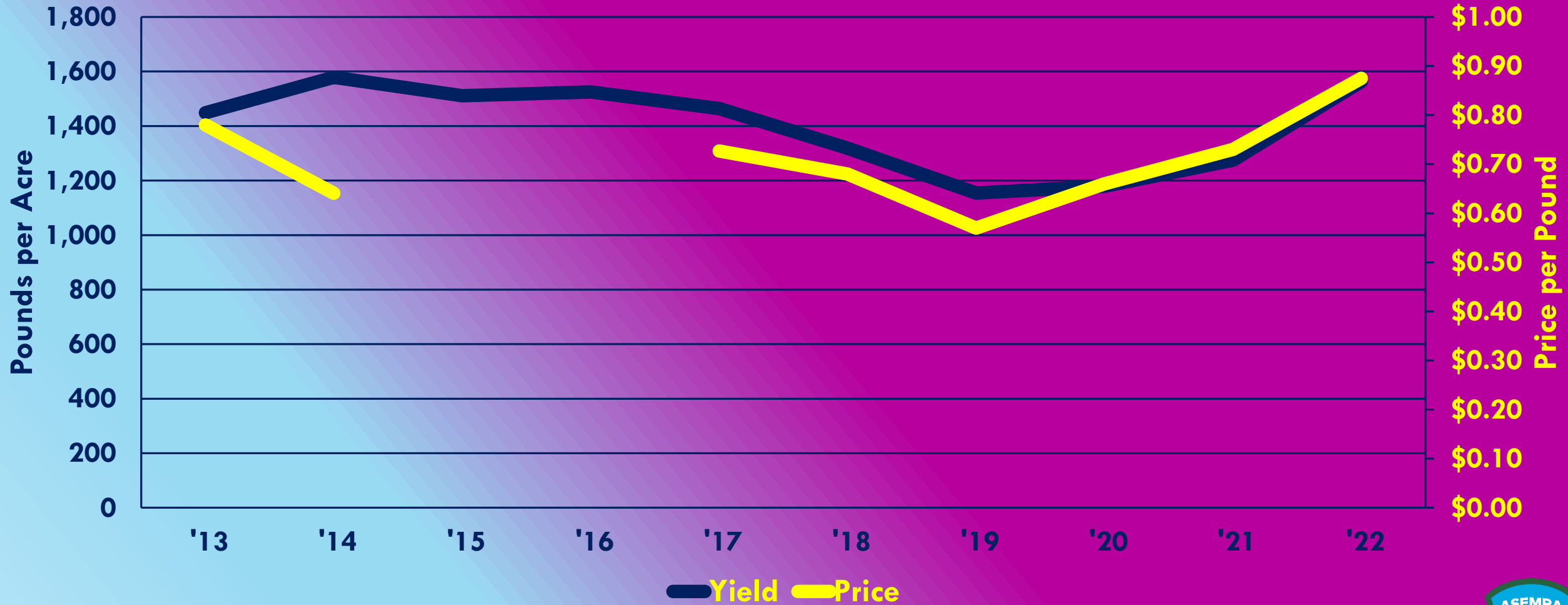
2022 UPLAND COTTON ACRES HARVESTED BY COUNTY



86,000 Total Acres Harvested in 2022

UPLAND COTTON

Yield vs Price

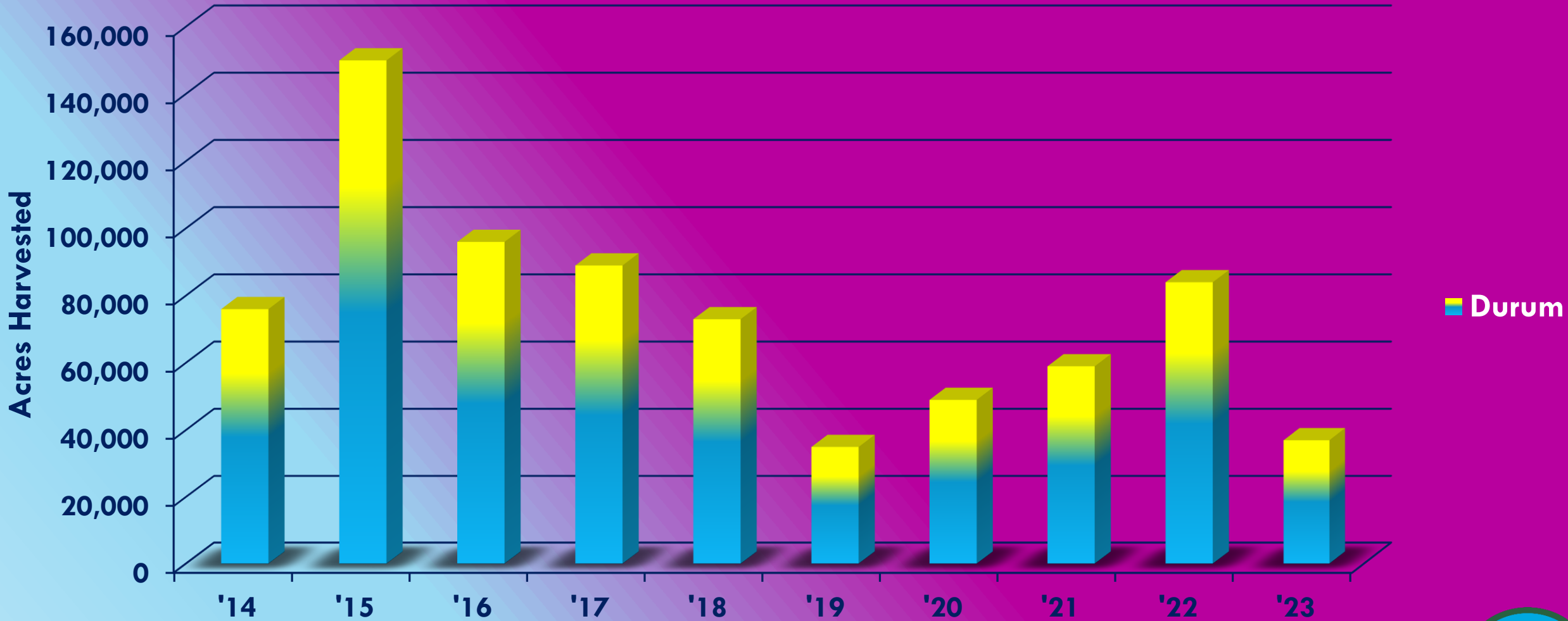


USDA

2020-2022 Trend = +33% in Yield and +33% in Price



WHEAT (DURUM)

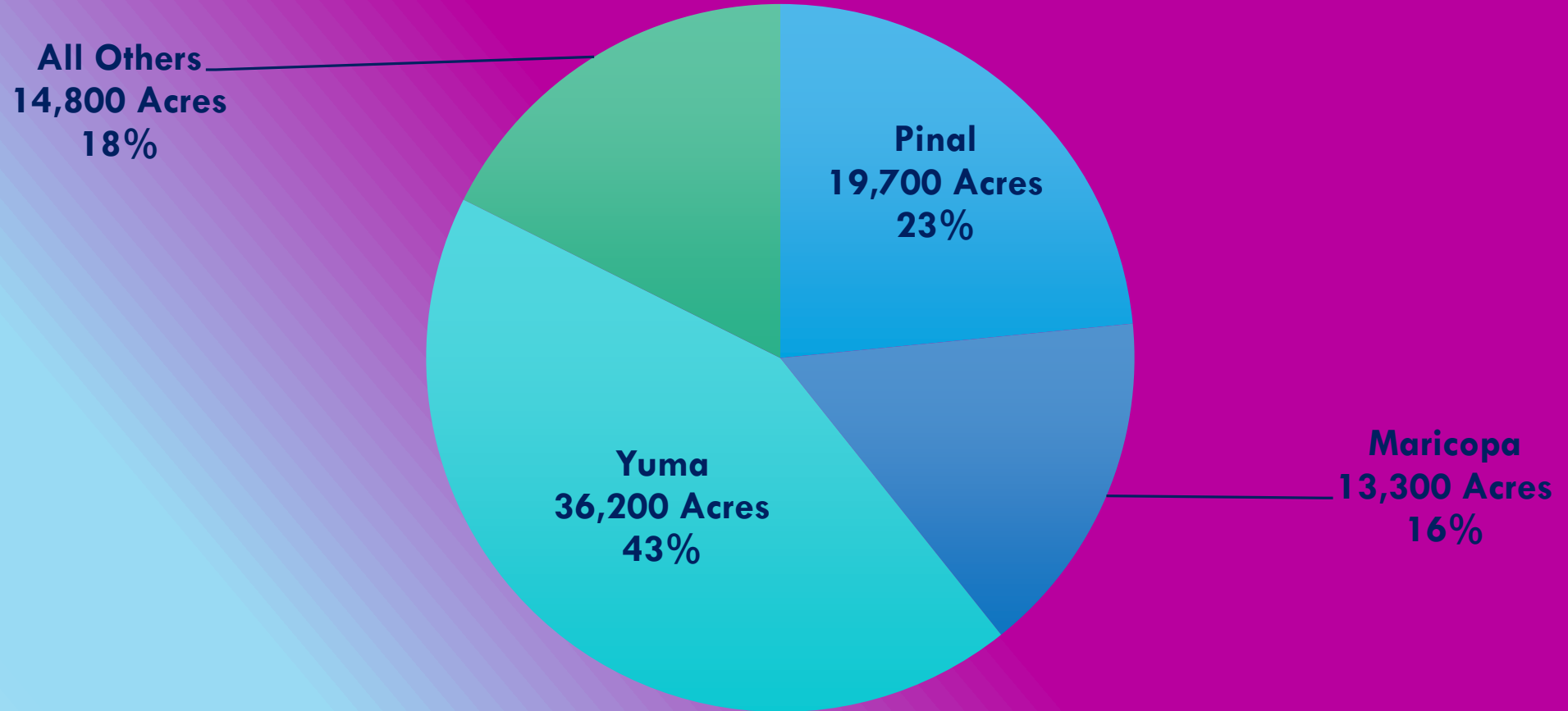


USDA

Trend = 37% decrease from 2021-2023



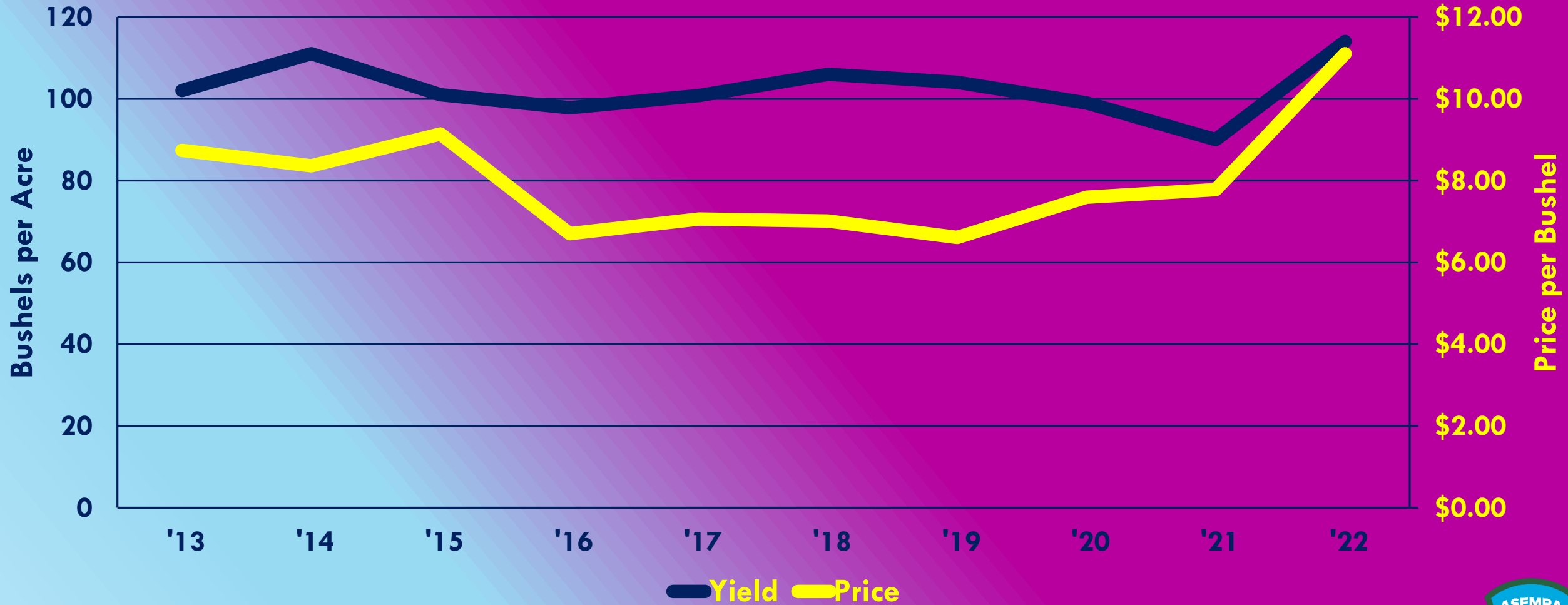
2022 WHEAT (DURUM) ACRES HARVESTED BY COUNTY



84,000 Total Acres Harvested in 2022

WHEAT (DURUM)

Yield vs Price

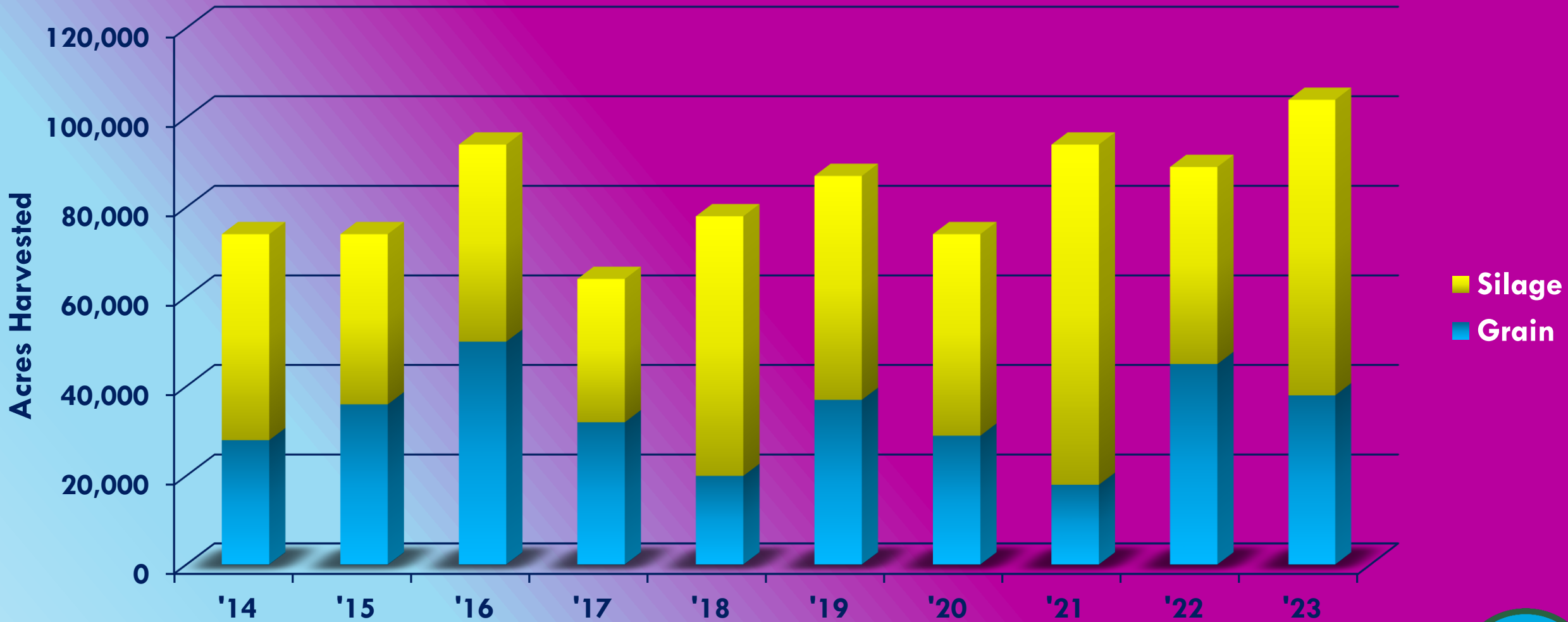


USDA

2020-2022 Trend = +15% in Yield and +46% in Price



CORN



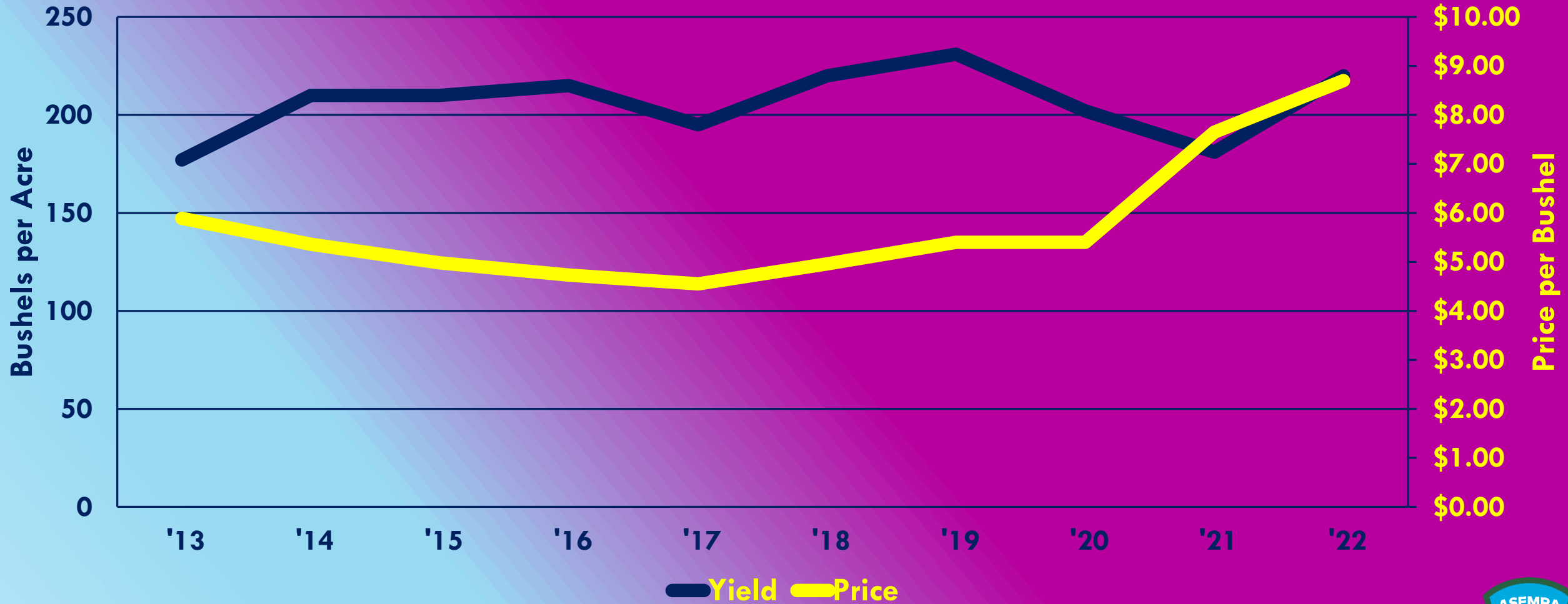
USDA

Trend = 11% increase from 2021-2023



GRAIN CORN

Yield vs Price

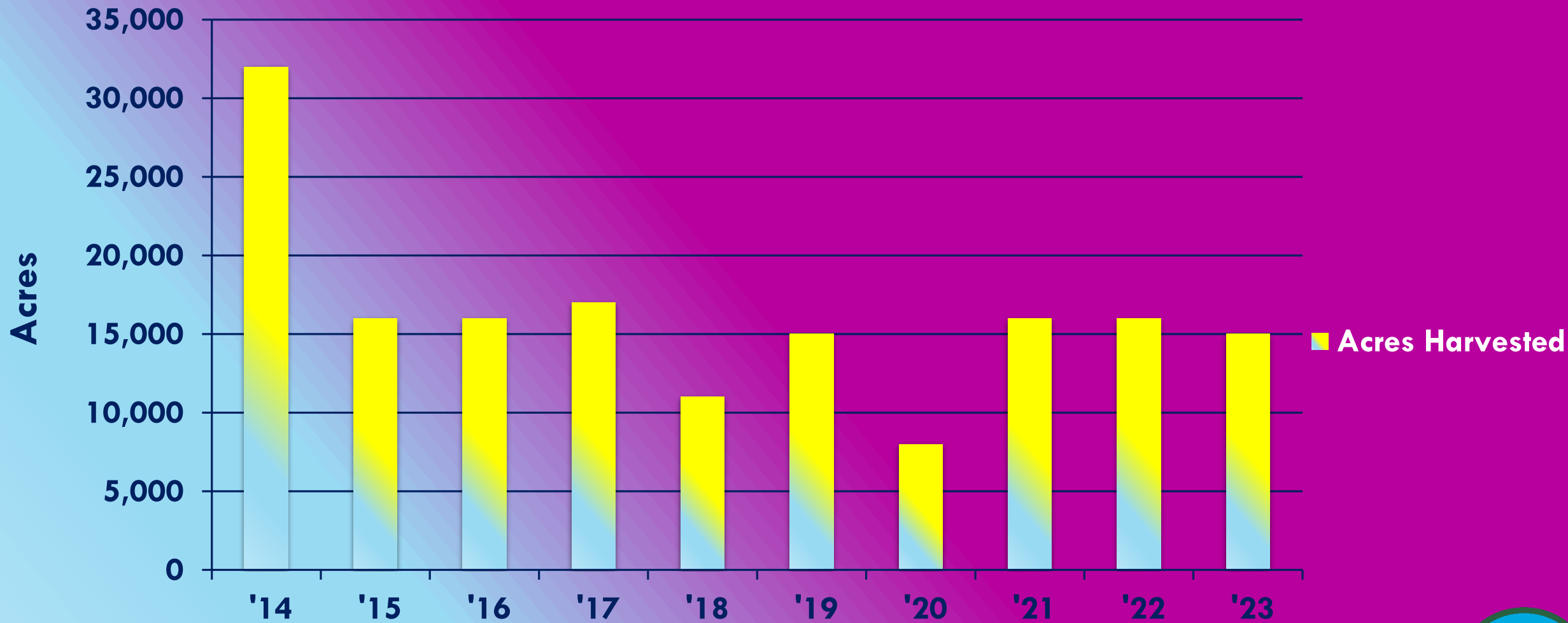


USDA

2020-2022 Trend = +9% in Yield and +61% in Price

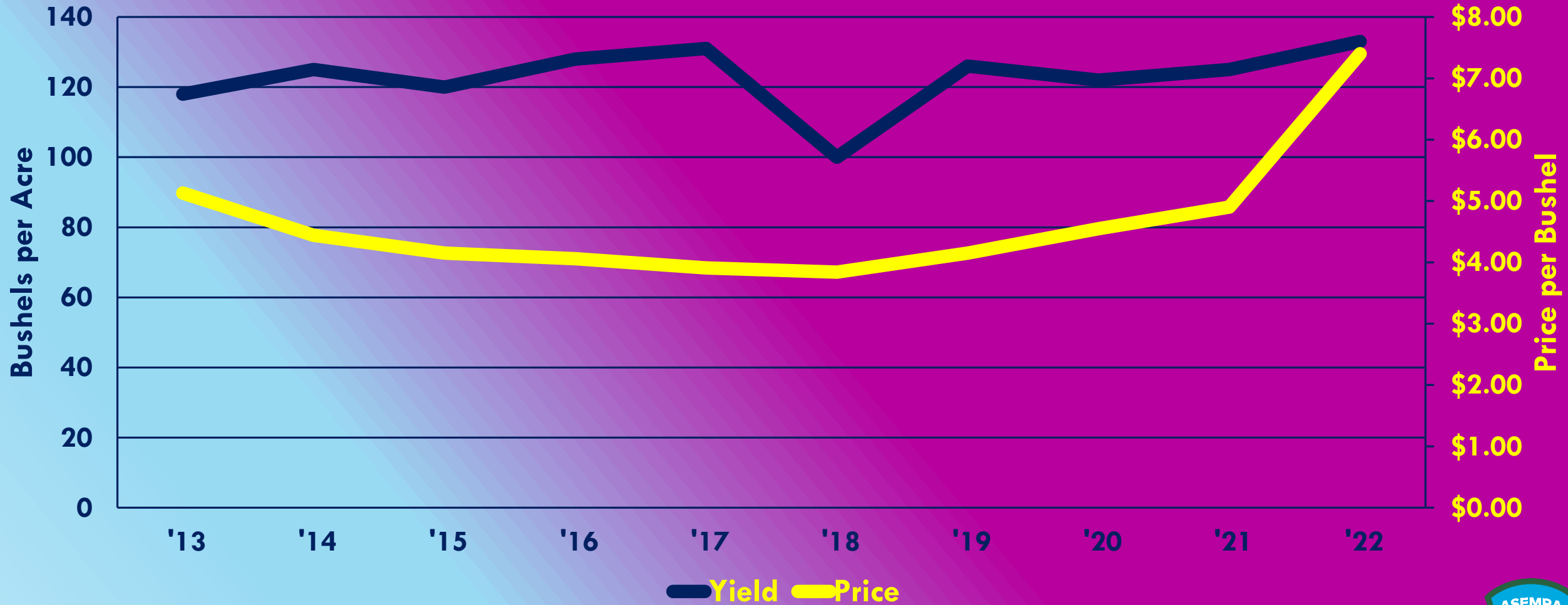


BARLEY



BARLEY

Yield vs Price

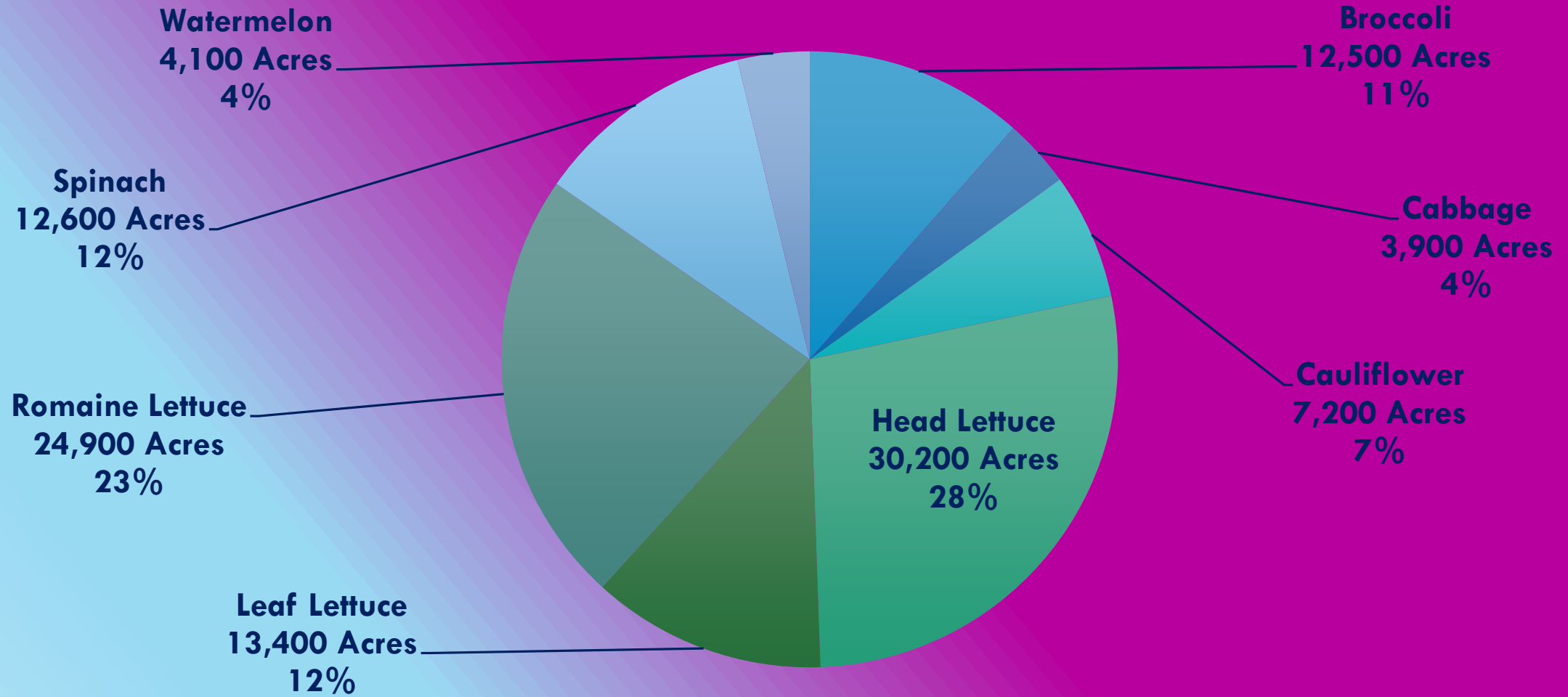


USDA

2020-2022 Trend = +9% in Yield and +63% in Price

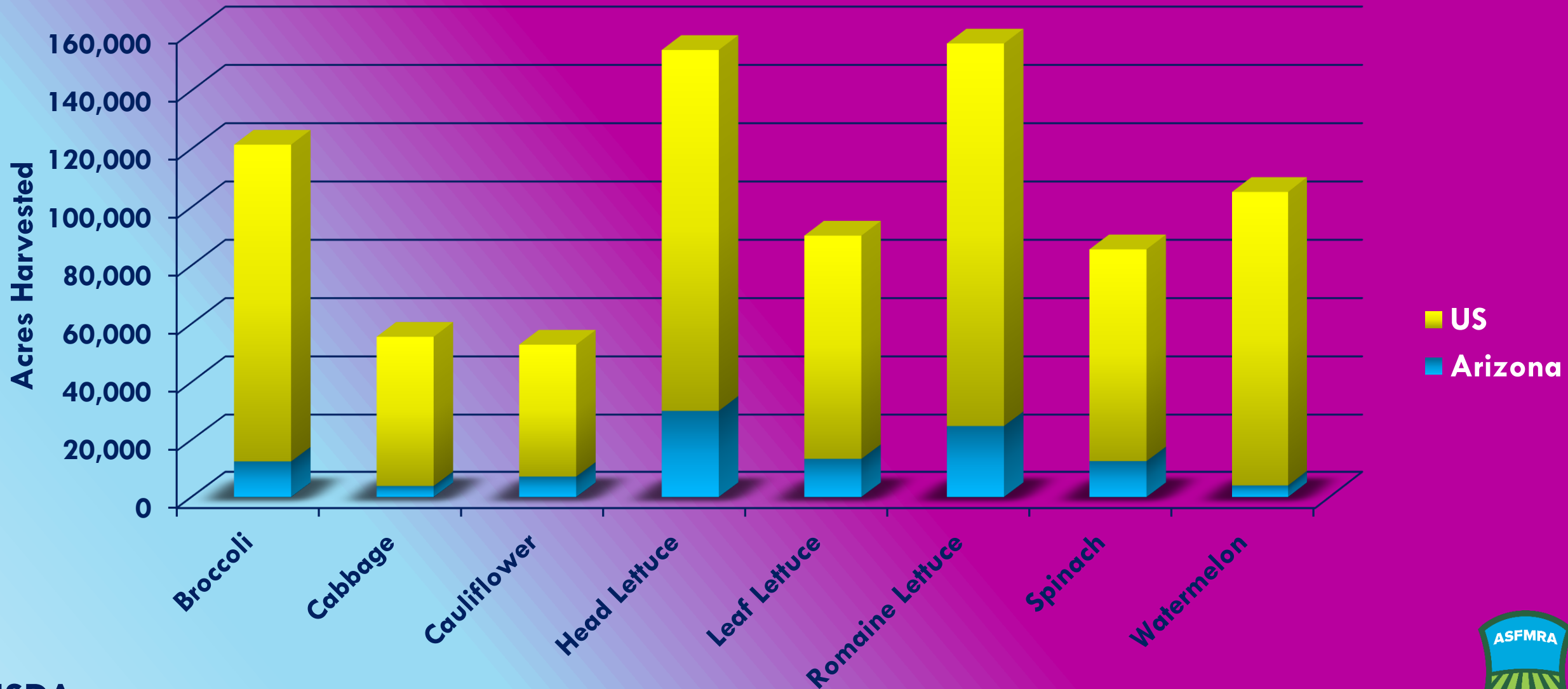


2023 VEGETABLE ACRES HARVESTED BY COMMODITY



108,800 Total Acres Harvested in 2023

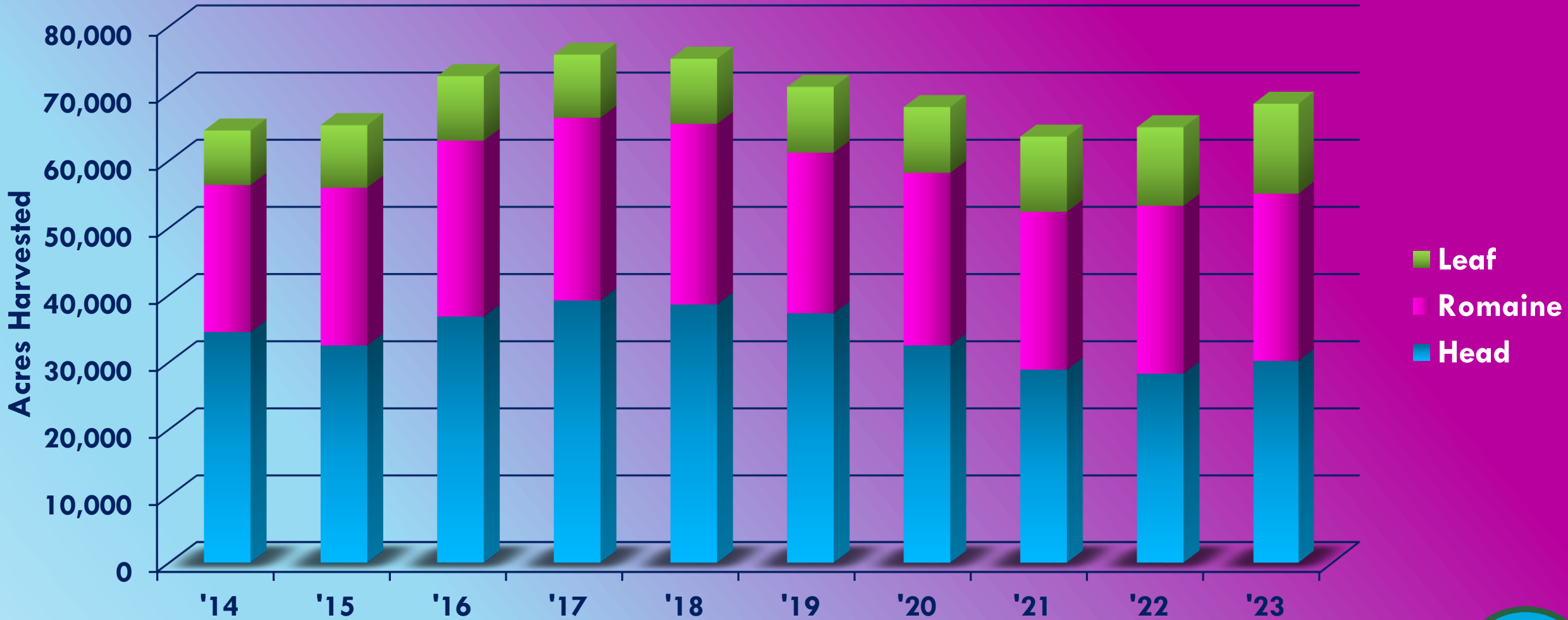
2023 VEGETABLES - % OF US



2023 LETTUCE ANNUAL SUMMARY

Arizona harvested 68,500 acres of lettuce in 2023, up 5% from the 65,000 acres harvested in 2022. Of that, 30,200 acres were head lettuce, 13,400 acres were leaf lettuce, and 24,900 acres were romaine lettuce. The state produced 22.06 million hundredweight (cwt) of lettuce in 2023. The value of utilized lettuce production was \$895.44 million in 2023, down from \$965.17 million in 2022.

LETTUCE

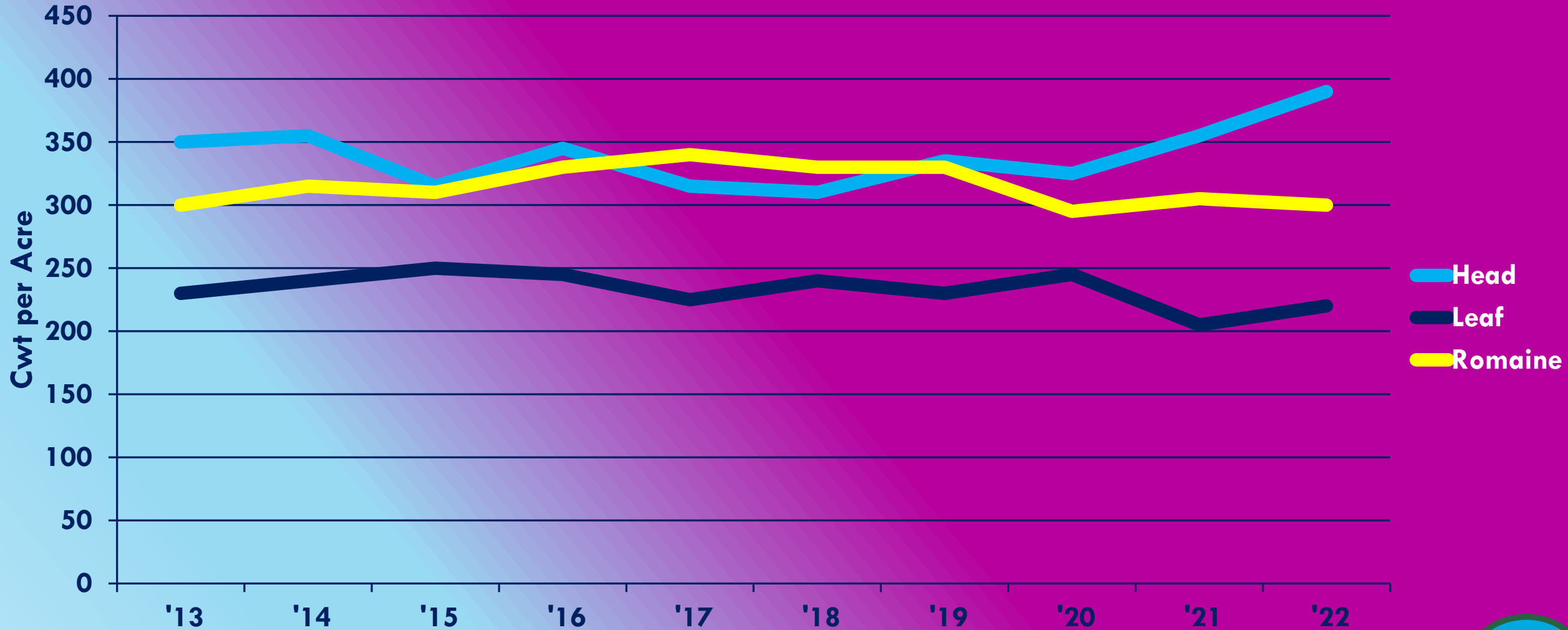


USDA

Trend = 8% increase from 2021-2023



LETTUCE

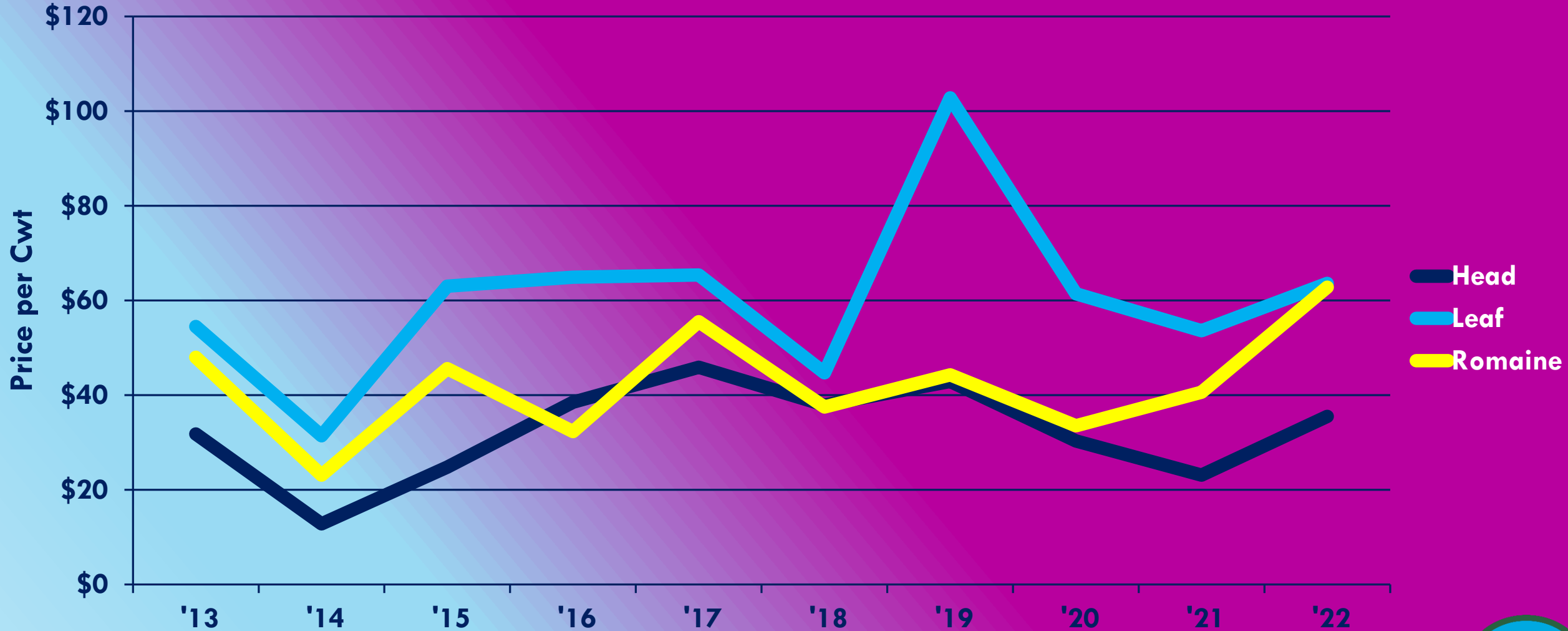


USDA

2020-2022 Trends = Head +20%; Leaf -10%; and Romaine +2%



LETTUCE

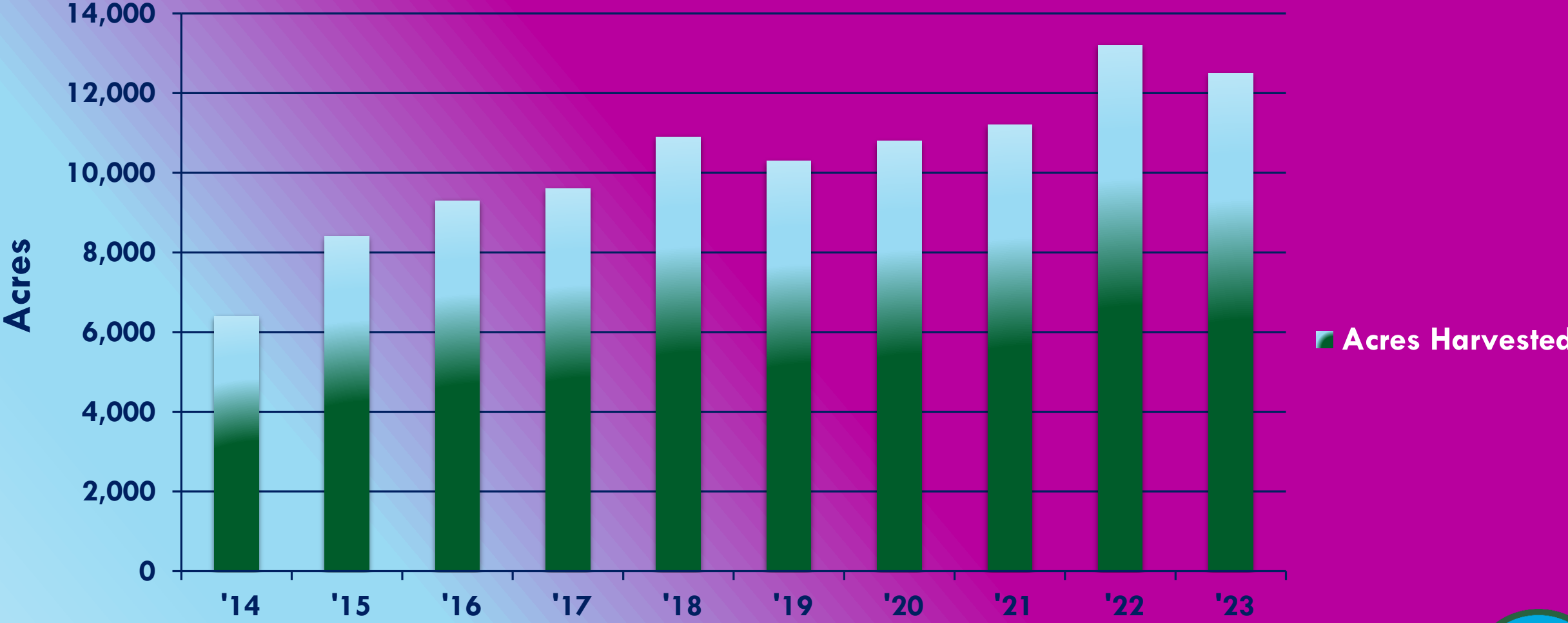


USDA

2020-2022 Trends = Head +17%; Leaf +4%; and Romaine +87%



BROCCOLI



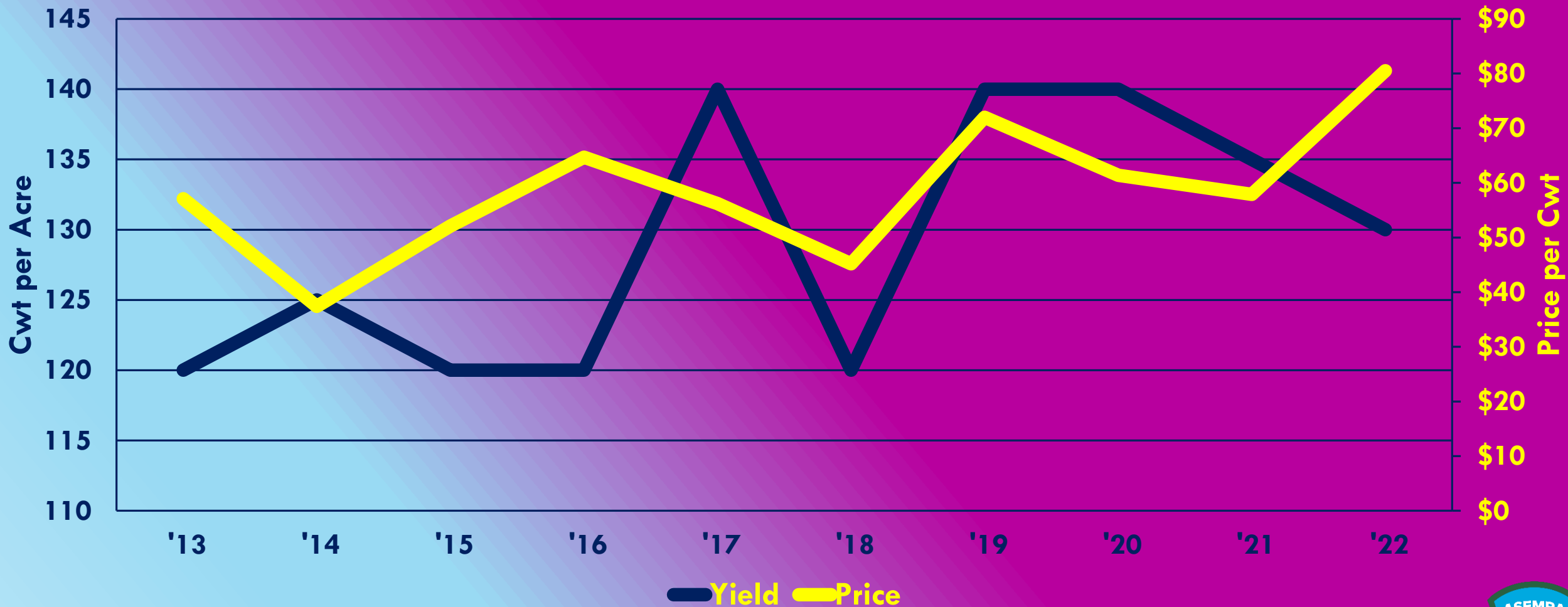
USDA

Trend = 12% increase from 2021-2023



BROCCOLI

Yield vs Price

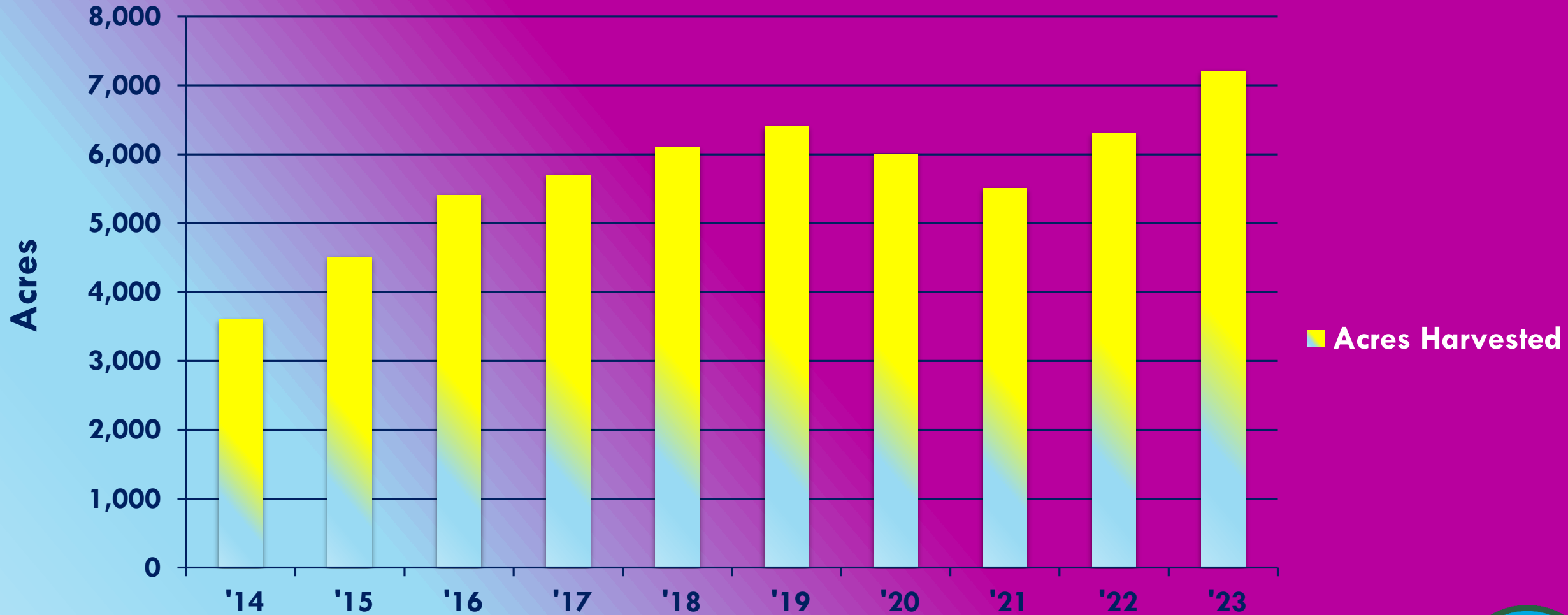


USDA

2020-2022 Trend = -7% in Yield and +31% in Price



CAULIFLOWER



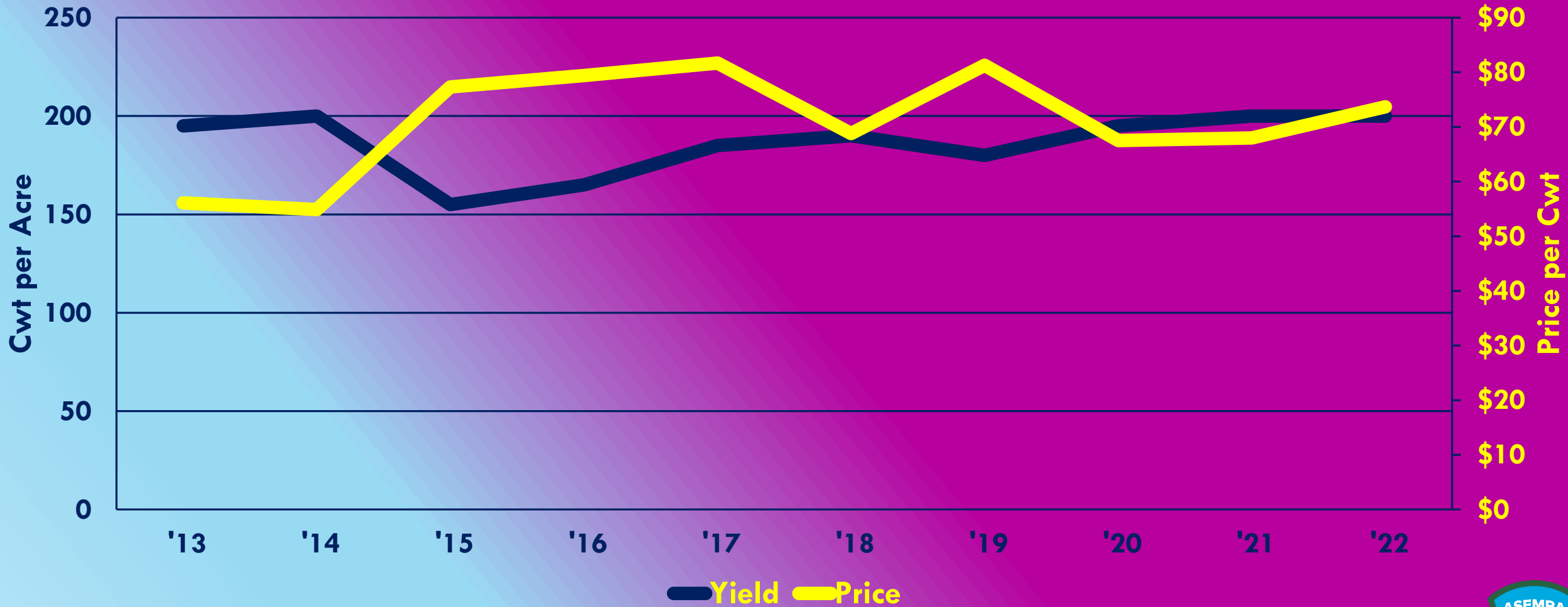
USDA

Trend = 31% increase from 2021-2023



CAULIFLOWER

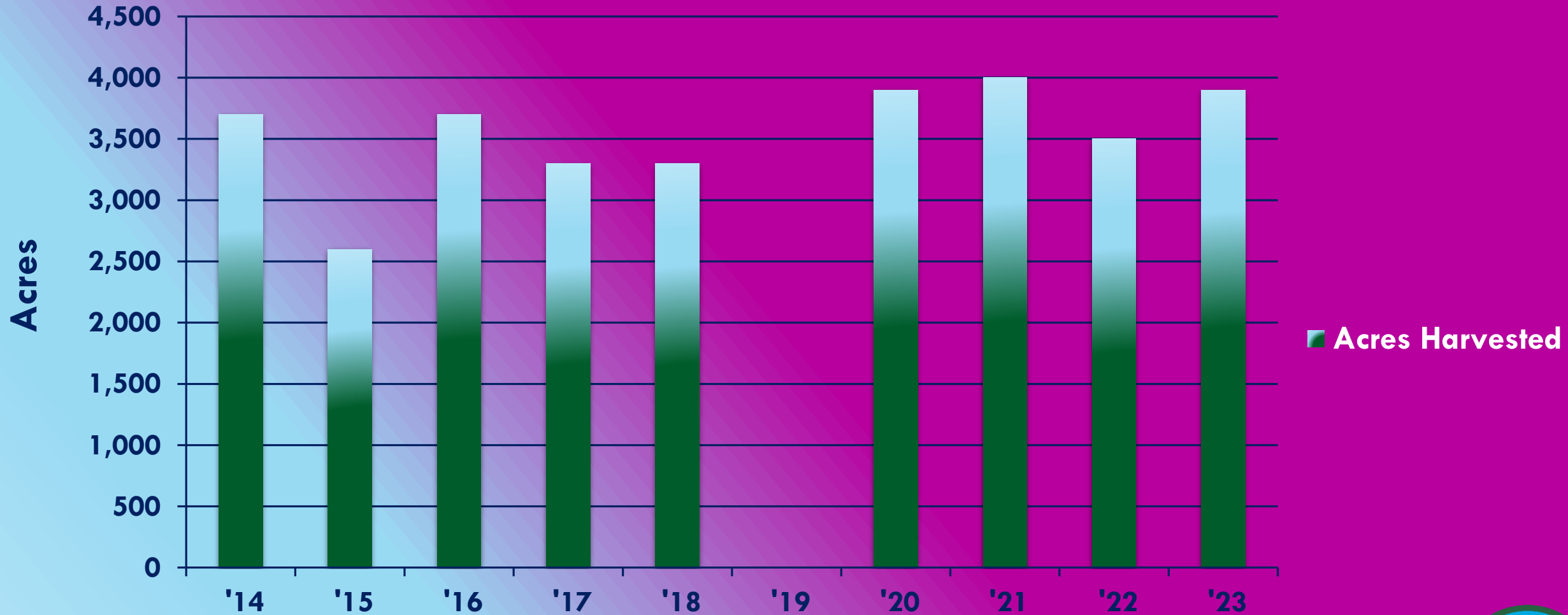
Yield vs Price



2020-2022 Trend = +3% in Yield and +9% in Price



CABBAGE



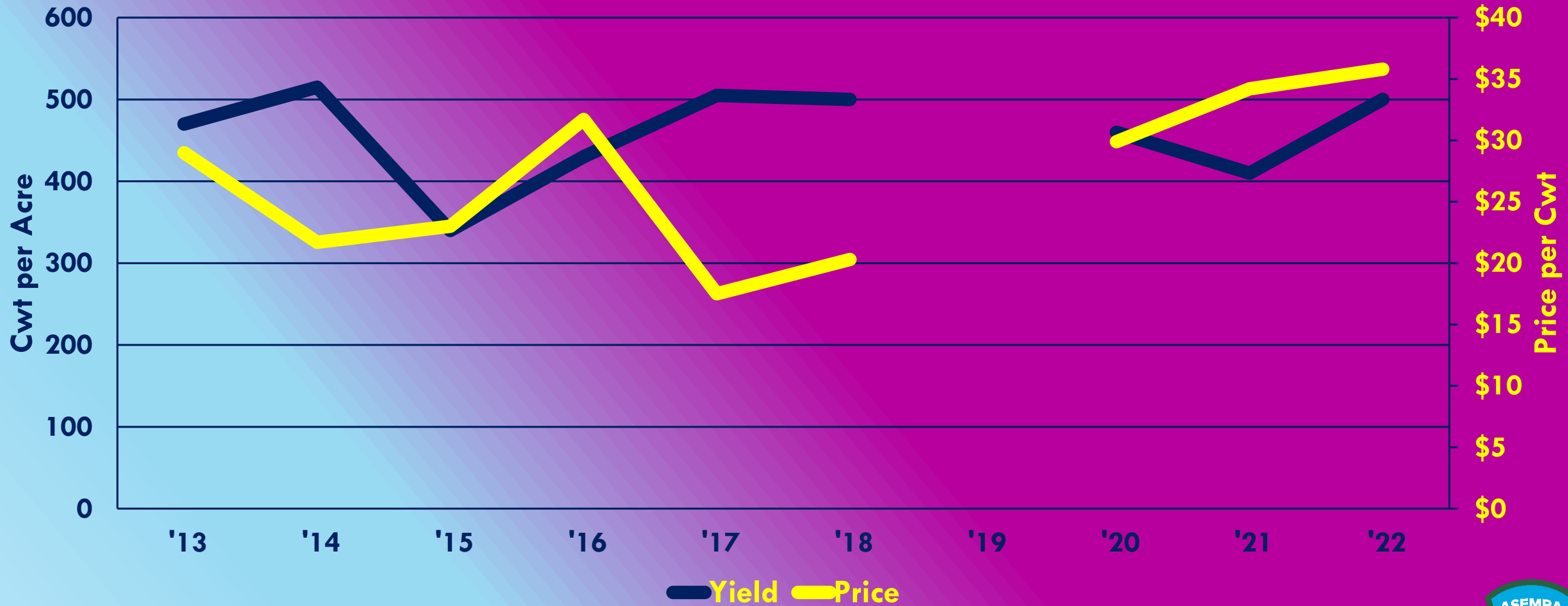
USDA

Trend = 2% decrease from 2021-2023



CABBAGE

Yield vs Price

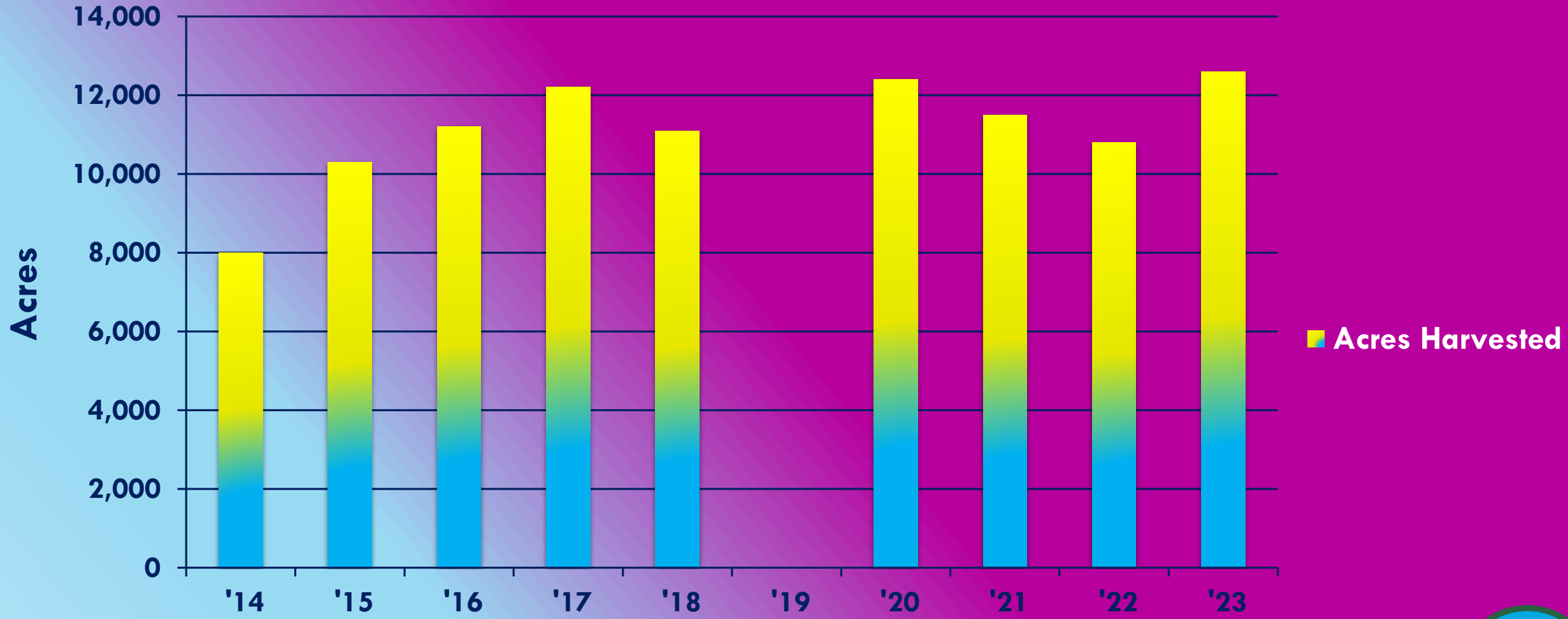


USDA

2020-2022 Trend = +9% in Yield and +20% in Price



SPINACH



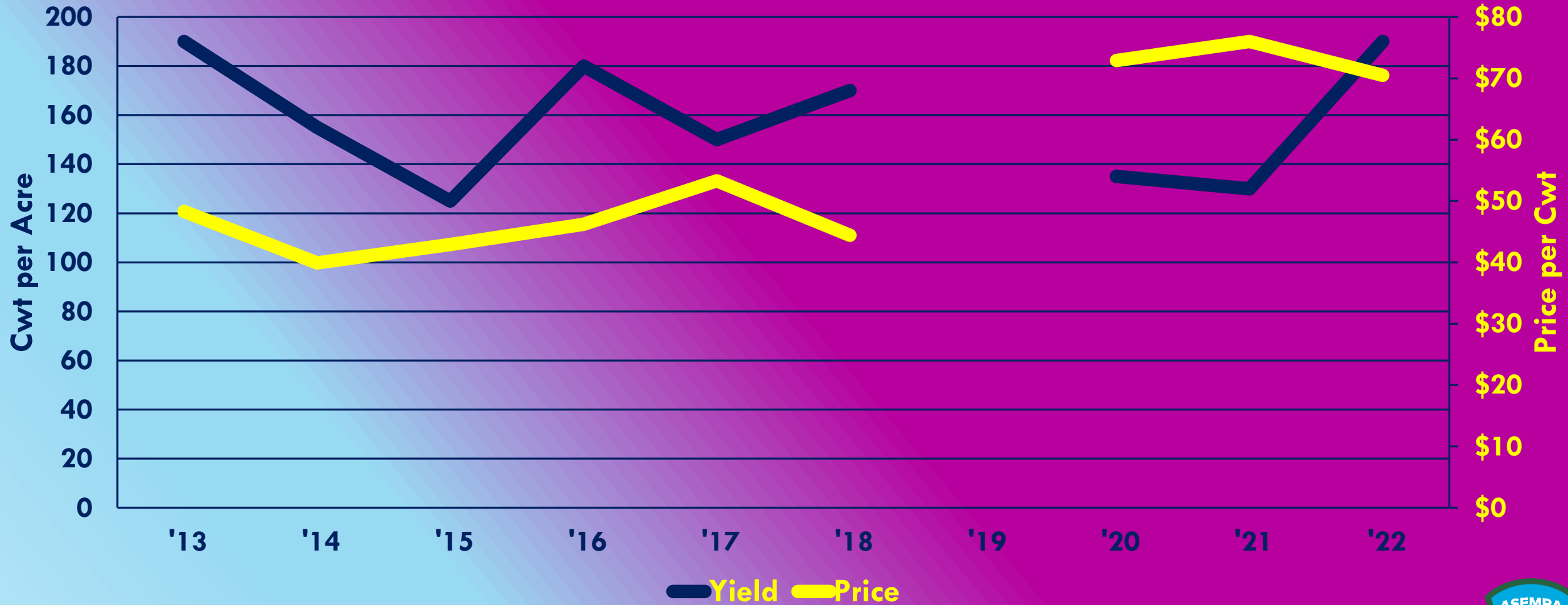
USDA

Trend = 10% increase from 2021-2023



SPINACH

Yield vs Price

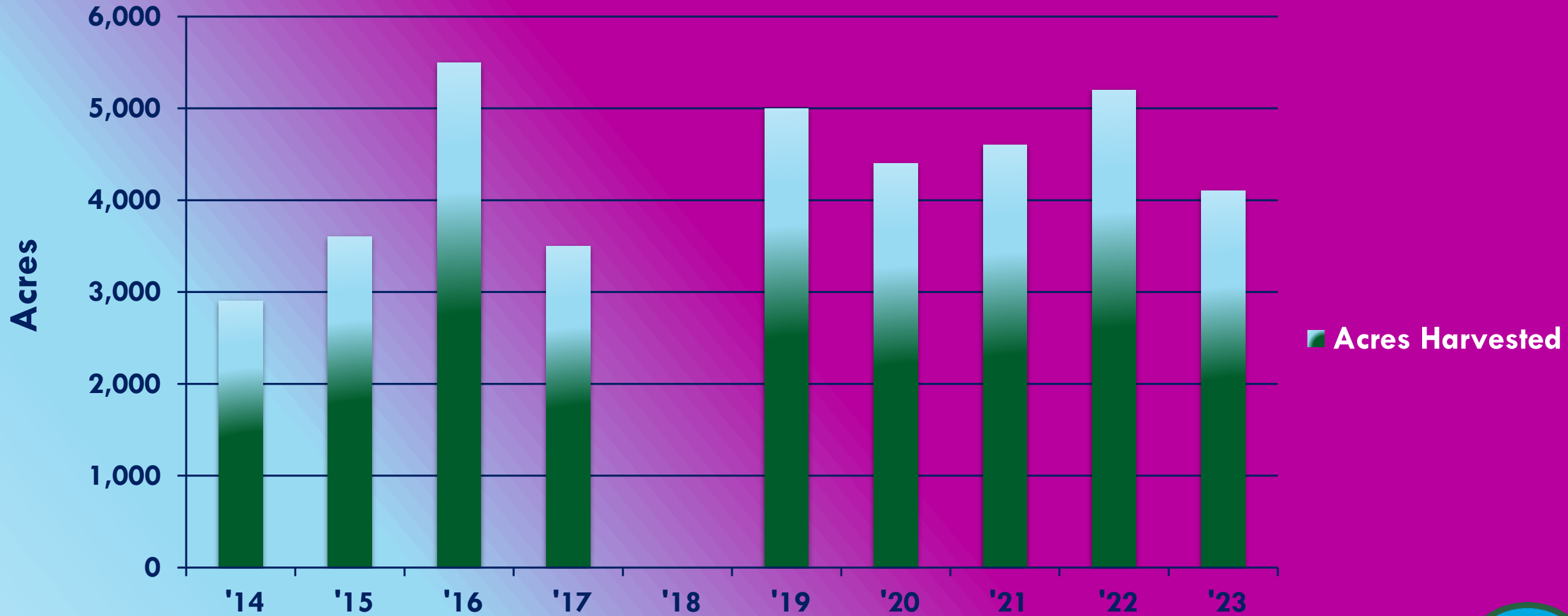


USDA

2020-2022 Trend = +41% in Yield and -3% in Price

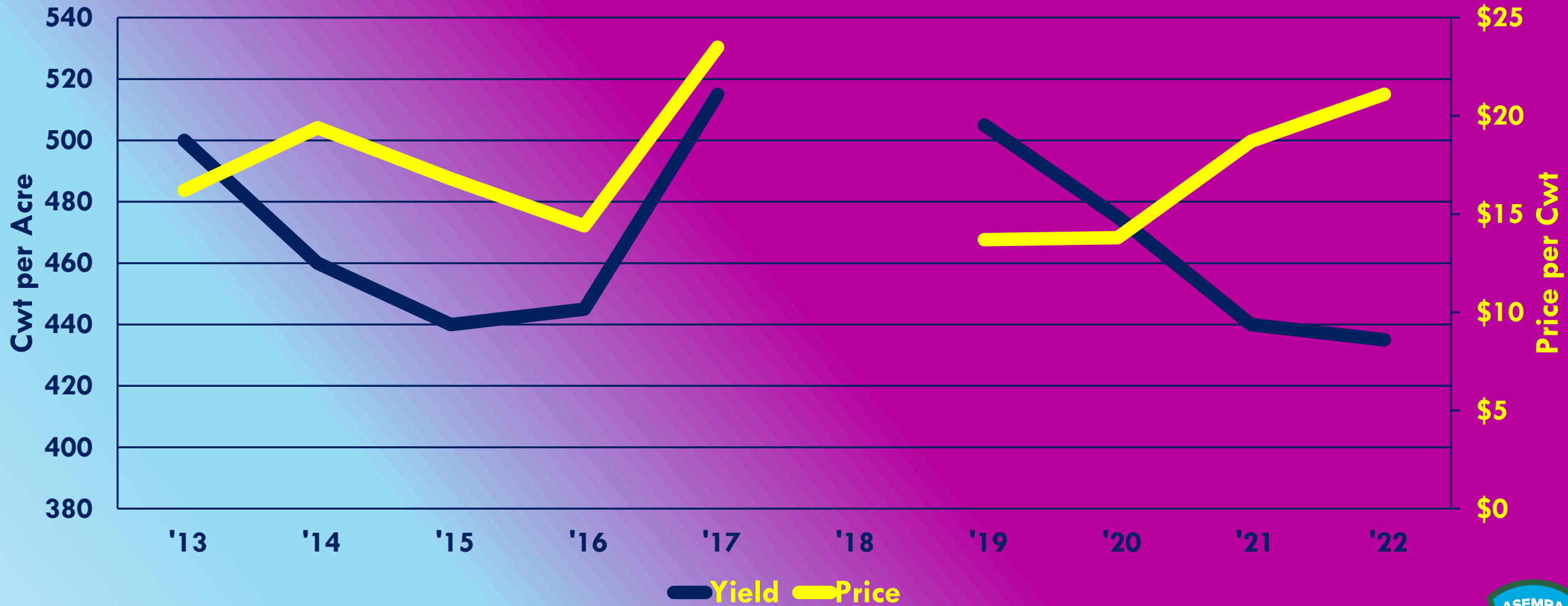


WATERMELON



WATERMELON

Yield vs Price



USDA

2020-2022 Trend = -8% in Yield and +53% in Price

